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MINISTRY OF TRADE

FOCUS BUSINESS TÜRKİYE

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NEWS

Türkiye's Trade Deficit Down 15.7% in First 5 Months

Türkiye's exports reached \$22.5 billion in May 2026, while the country's foreign trade deficit narrowed by 15.7% year-on-year to \$42.7 billion in the first five months of the year, Trade Minister Prof. Dr. Ömer Bolat said.



In May 2025, we broke the republic's monthly export record with \$24.8 billion. In the January–May period, Türkiye's exports reached \$111.2 billion, marking a 0.3% increase compared to the same period last year. Total foreign trade volume reached \$265 billion. Bolat stated that annualized exports reached \$273.5 billion. According to Bolat, medium-high and high-technology products accounted for 44% of Türkiye's total exports during the first five months of the year.

The European Union remained Türkiye's largest export market, with exports to the bloc rising 0.6% year-on-year to \$48.6 billion in January–May, representing 43% of total exports. Germany remained Türkiye's leading export destination, followed by the United States, the United Kingdom, Italy, France and Iraq.

By product group, defense industry exports recorded the strongest increase in January–May, rising by \$943 million. Ship exports increased by \$683 million, electrical machinery and equipment exports by \$604 million, motor vehicle exports by \$445 million, and fruit exports by \$322 million. Bolat said Türkiye expects a record grain harvest this year. He also highlighted the strong performance of services exports, which reached \$122.6 billion last year and generated a surplus of \$63.5 billion. The government's target for 2026 is \$128 billion in services exports.

For the source of news, please visit [AA](#) website.

We Have Made the Turkish Economy Resilient Against Shocks

President Erdoğan said: "At a time when protectionist tendencies are on the rise globally, commercial competition is getting increasingly fiercer, and wars and conflicts are followed by water, climate, food and energy crises, we have made the Turkish economy resilient against shocks."



"Over the past 23.5 years, we have introduced a firm structure for our economy, which we have raised on the four pillars of production, employment, investment and exports. At a time when protectionist tendencies are on the rise globally, commercial competition is getting increasingly fiercer, and wars and conflicts are followed by water, climate, food and energy crises, we have made the Turkish economy resilient against shocks," President Erdoğan stated.

Notwithstanding the hardships caused by wars and crises, Türkiye maintained its strong momentum in exports as 166 countries stepped up their imports from our country. Our annualized goods exports rose by 4.2 percent to \$275.8 billion in 2026. Our services exports, which stood at \$14 billion in 2002,

increased by 8.7 times to \$122.6 billion in 2025. Among economic sectors, information and communication recorded the strongest annual growth, with value added increasing 9.5%. Other service activities grew 5.2%, followed by agriculture, forestry and fishing at 4.6%, trade, transportation, accommodation and food services at 3.7%, financial and insurance activities at 3.5%, and construction at 3.2%.

“Our economy continued to grow uninterrupted for 23 quarters despite the challenges it has faced. Treasury and Finance Minister Mehmet Şimşek said Türkiye would continue implementing policies aimed at strengthening macroeconomic stability, boosting high value-added production and exports, ensuring sustainable high growth and permanently improving citizens’ welfare.

For the source of news, please visit [AA](#) and [TCBB](#) website.

Türkiye Calls for Rules-Based Trade System at Paris OECD Summit

Liberalization of global trade, strengthening and preservation of rules-based multilateral system make up ‘sole key’ for economic progress in global trade, says Turkish Trade Minister



Turkish Trade Minister Prof. Dr. Ömer Bolat called for a rules-based multilateral system at the annual OECD Ministerial Council Meeting in Paris. “We emphasized that the liberalization of trade worldwide and the strengthening and preservation of the rules-based multilateral trade system centered around the World Trade Organization (WTO) are the sole key to economic development, growth, and progress in global trade,” he said, marking Türkiye’s

success over the past two decades via export-driven growth and liberalization in its industrial policies. Bolat stated that cooperation and initiatives promoting free trade are vital for the global economy, rather than pushing for new protectionist and restrictive measures.

For the source of news, please visit [AA](#) website.

Türkiye, Belgium Push for Deeper Trade and Investment Ties

Officials target bilateral trade volume of \$15B, highlight cooperation in technology, logistics, defence and green transition



Officials at the Türkiye-Belgium Business Forum in Istanbul highlighted growing economic ties between the two countries and opportunities for broader trade and investment cooperation. Speakers also emphasised the importance of modernising the Türkiye-EU Customs Union and Türkiye’s role as a production and logistics hub for European markets.

Trade Minister Prof. Dr. Ömer Bolat said reliable partnerships are increasingly important amid global supply chain disruptions and geopolitical tensions. He noted that bilateral trade between the two countries reached \$9.3 billion last year and said officials aim to raise the figure to \$15 billion in a sustainable and balanced manner.

Bolat said priorities include strengthening the legal and business framework between the two countries through agreements on investment protection, investment promotion and the avoidance of double taxation, ensuring transparency, predictability and security for investors. Belgian investments in Türkiye have reached nearly \$5 billion, while Turkish investments in Belgium stand at around \$750 million. "Turkish companies are expanding their footprint in Belgium across sectors such as logistics, defence, manufacturing, retail and advanced technologies," Bolat said. He also highlighted opportunities in logistics, noting that Türkiye's market exceeds \$150 billion.

"Türkiye stands out with its strategic location at the crossroads of Europe, Asia and Africa," he said. "Türkiye offers direct access to a market of over 1.3 billion consumers." Bolat also called on the EU to modernise the Customs Union to support integrated value chains between European and Turkish companies.

For the source of news, please visit [AA](#) and [TRT](#) website.

Türkiye's President Erdoğan Highlights Importance of Caspian-Transit East-West Middle Corridor

Leaders of Turkic nations to convene in southern Kazakhstan to discuss Turkish AI development, regional connectivity and digital economic growth



Turkish President Recep Tayyip Erdoğan underlined the importance of the Caspian-transit East-West Middle Corridor, calling it the "modern-day equivalent of the Silk Road." During a press conference in Kazakhstan, Erdoğan said the corridor's importance is being better understood with each passing day. Noting that they had "successfully" held the Sixth Meeting of the High-Level Strategic Cooperation Council and signed numerous documents, the Turkish president said that the meeting with Kazakh counterpart Kassym-Jomart Tokayev and his

delegation addressed cooperation in areas such as trade, transportation, energy, health, mining, culture, education, technology, and the defense industry.

"On the occasion of the Türkiye-Kazakhstan Business Forum, which we will address together with Mr. Tokayev, we will hopefully witness new areas of cooperation between our businesspeople. Today, we also discussed projects that will further advance our military and defense industry cooperation, which has a multiplier effect on our trade and investment relations. I wish them success in advance," he added. He vowed that Ankara will continue promoting the corridor with Kazakhstan and other partners for cargo shipments and transporting energy resources to the West.

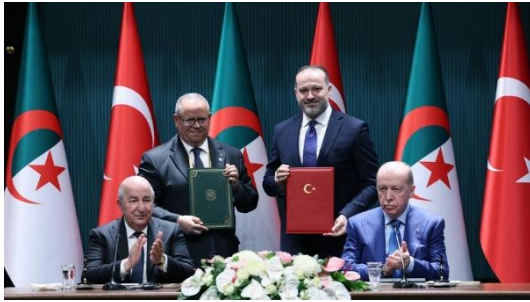
Erdoğan said Türkiye and Kazakhstan signed 13 agreements earlier in the day aimed at strengthening bilateral cooperation and voiced confidence that the business forum would contribute to further developing economic and commercial ties. Highlighting regional economic challenges, including energy supply security, artificial intelligence transformation and disruptions in supply chains, Erdoğan stressed the growing importance of international cooperation. He also praised Kazakhstan's advances in artificial intelligence under the leadership of Kazakh President Kassym-Jomart Tokayev and welcomed the decision to make artificial intelligence and digital development the main theme of the informal summit of the Organization of Turkic States in Turkistan.

On energy cooperation, Erdoğan said the two sides discussed opportunities ranging from hydrocarbon production and transportation to the exploration of critical minerals. “As Türkiye, we are a country that has secured its energy supply security by ensuring resource diversification years ago. We wish to transport larger volumes of oil from Kazakhstan to global markets via our country,” he said. He added that Türkiye is working to revive the Caspian-transit East-West Middle Corridor by integrating railway connections, port infrastructure and digital customs systems. “Our goal remains to bring the Eurasian region into a more competitive position in the global economy while bringing our countries closer together,” Erdoğan said.

For the source of news, please visit [AA](#) and [TRT](#) website.

Türkiye, Algeria Sign 13 Agreements on Wide Array of Sectors

Agreements signed cover transportation, telecommunications, disaster management, investment, preferential trade talks



Erdoğan and Tebboune oversaw the signing of the agreements following talks in Ankara and the first meeting of the High-Level Strategic Cooperation Council. The two leaders also signed the joint declaration of the council’s first meeting. The agreements covered cooperation in postal services and telecommunications, international passenger and freight transport, welfare support for independence veterans and families of

martyrs, mutual recognition and exchange of driver’s licenses and disaster and emergency management.

Turkish Trade Minister Prof. Dr. Ömer Bolat and Algerian Minister of Foreign Trade and Export Promotion Kamel Rezig signed a declaration launching negotiations for a preferential trade agreement between the two countries.

For the source of news, please visit [AA](#) and [Türkiye Directorate of Communications](#) website.

Türkiye, Niger Sign Cooperation Agreements After Presidential Level Talks

Agreements cover cooperation in higher education, trade, healthcare and diplomacy following talks between Recep Tayyip Erdoğan, Abdourahamane Tchiani in Ankara



Türkiye and Niger signed a series of cooperation agreements, among the agreements signed was the 2026-2030 implementation protocol of a memorandum of understanding on cooperation in higher education between the two countries. Trade Minister Prof. Dr. Ömer Bolat and Niger’s Trade and Industry Minister Abdoulaye Seydou signed a joint declaration on the establishment of a Joint Economic and Trade

Commission (JETCO).

A protocol on the joint operation and transfer of the Niger-Türkiye Friendship Hospital was also signed. The agreement covers the joint management and transfer of the Niger-Türkiye Friendship Hospital, a flagship healthcare cooperation project between the two countries. Another memorandum of understanding was signed between the Diplomacy Academy of the Turkish Foreign Ministry and Niger's National Institute for Diplomatic and Strategic Studies. The memorandum is aimed at strengthening cooperation in diplomatic training and strategic studies.

For the source of news, please visit [AA](#) website.

SECTORS

Türkiye Emerges As Trusted Global Defence Power As Exports Soar: Erdoğan

Turkish President Erdoğan says that 182 agreements signed during SAHA 2026 have generated a total business volume of \$8 billion, with \$6 billion consisting of direct export-oriented deals.



Türkiye has become one of the world's rising powers in defence, aviation and space industries, President Recep Tayyip Erdoğan has said, pointing to billions of dollars in export agreements and combat-tested domestic systems. Speaking at the SAHA EXPO 2026 International Defence, Aviation and Space Industry Fair, Erdoğan said Türkiye had "proudly written its name among the countries whose star shines brightly on a global level in defence, aviation and space."

"The Turkish defence industry has now become an ecosystem that is sought after, trusted and preferred not only in its region but across the world," he said. Erdoğan announced that 182 agreements signed during the fair had generated a total business volume of \$8 billion, with \$6 billion consisting of direct export-oriented deals. He also said Türkiye's defence exports rose 28 percent in the first four months of 2026 compared with the same period last year, reaching \$2.87 billion.

Speaking at the SAHA 2026 International Defense and Aerospace Exhibition in Istanbul, Prof. Dr. Ömer Bolat said Türkiye's defense and aviation exports had climbed from \$248 million over the past two decades to \$10.05 billion last year alone. Bolat also said there is strong foreign demand for Turkish defense and aviation products. He said Türkiye exported \$3.7 billion worth of rockets, missiles, and smart munitions last year, as well as \$2.1 billion worth of unmanned aerial vehicles. Türkiye is also strong in land vehicles and has made progress in areas including air defense systems and "Steel Dome"-type systems, Bolat said.

For the source of news, please visit [AA](#) and [TRT](#) website.

Türkiye Expects Strong Grain Harvest in 2026 Amid Favorable Weather Conditions

Türkiye is expected to achieve a strong grain harvest in 2026, with wheat production projected at around 23 million tons and barley production at approximately 8.7 million tons, provided weather conditions remain favorable throughout the remainder of the season



The positive outlook for grain production comes as Türkiye continues to strengthen its position as a major agricultural producer. Speaking at the World Farmers' Day Program, President Recep Tayyip Erdoğan highlighted the resilience of the country's agricultural sector and food supply chain amid regional conflicts and global uncertainties.

Erdoğan noted that Türkiye ranks third globally in vegetable production and fourth in fruit production, while placing among the world's top three producers in 21 crop categories. He added that Türkiye exports seeds to 117 countries and ranks among the world's top 10 countries in the seed sector.

Erdoğan also highlighted the launch of the World Bank-backed Türkiye Agrifood Sector Transformation for Jobs and Rural Prosperity Project, which is expected to support investment, productivity, and rural development in the agriculture and food sectors.

For the source of news, please visit [AA](#) and [TRT](#) website.

Türkiye Ranks Fifth Globally in Home Textile Sector: Minister

Türkiye ranks first in Europe and fifth globally in the home textile sector, according to Trade Minister Prof. Dr. Ömer Bolat.



Speaking at the opening of the International Home Textiles Exhibition (HOMETEX) in Istanbul, Bolat said that Türkiye accounts for a 2.6 percent share of global home textile exports and that this year, the home textile sector's exports reached 767 million dollars in the first 4 months. Noting that Türkiye exports to 211 countries in the textile and apparel industry, Bolat added that Türkiye ranks seventh globally in textile and apparel exports and third within the European Union (EU).

"Last year, we achieved \$31 billion in textile and apparel exports," Bolat continued. "This includes the home textile and carpet sectors. We reached \$9.4 billion in textiles, \$18.6 billion in ready-to-wear clothing, \$2.9 billion in carpets and floor coverings, and \$3.2 billion in home textiles."

For the source of news, please visit [Ticaret Bakanlığı](#) website.

EVENTS

Turkish Companies From Various Sectors Will Participate in the Fairs Listed Below:

INTERNATIONAL FAIRS

FAIR	DATE		SECTOR	PLACE
POSIDONIA 2026	01.06.26	05.06.26	Shipbuilding And Maritime	Athens, Greece
EXPO PACK MEXICO	02.06.26	05.06.26	Packaging And Packaging Technologies	Mexico City, Mexico
BEAUTY COSMETICS & WELLNESS WEST AFRICA GHANA 2026 INTERNATIONAL BEAUTY, COSMETICS AND PERSONAL CARE EXHIBITION	03.06.26	05.06.26	Cosmetics	Accra, Ghana
PAPER AND TISSUE SHOW 2026	03.06.26	05.06.26	Wood And Forest Products, Furniture And Technologies	Abu Dhabi, United Arab Emirates
BALKAN EXPO 2026 – BALKAN FOOD & DRINK EXPO, BALKAN FOOD PROCESSING & PACKAGING EXPO, BALKAN AGRO EXPO	04.06.26	06.06.26	Food, Beverages, Agriculture And Food Technologies	Sarajevo, Bosnia And Herzegovina
ELEKTRO 2026	08.06.26	10.06.26	Machinery, Mechanical, Electrical And Electronic Equipment	Moscow, Russian Federation
CASTFORGE 2026	09.06.26	11.06.26	Casting Materials, Foundry Technologies, Moulds And Foundry Industry Products	Stuttgart, Germany
FOOD AND BEVERAGE WEST AFRICA 2026	09.06.26	11.06.26	Food And Food Technologies	Lagos, Nigeria
SEOUL FOOD & HOTEL 2026	09.06.26	12.06.26	Food And Food Technologies	Seoul, South Korea
ALIMENTEC – ANUGA SELECT COLOMBIA 2026	09.06.26	12.06.26	Food And Food Technologies	Bogota, Colombia
EXPO RIVA SCHUH & GARDA BAGS 2026 II	13.06.26	16.06.26	Footwear And Leather Goods	Riva Del Garda, Italy
ROSMOULD / ROSPLAST 2026	16.06.26	19.06.26	Machinery, Mechanical, Electrical And Electronic Equipment	Moscow, Russian Federation
ROSUPACK 2026	16.06.26	19.06.26	Chemical Industry And Technologies	Moscow, Russian Federation
JEWELLERY & GEM ASIA HONG KONG 2026	18.06.26	21.06.26	Precious Stones And Jewellery, Mining, Metals And Minerals	Hong Kong, China
FOOD EXPO SYRIA	21.06.26	25.06.26	Food And Food Technologies	Damascus, Syria
DUBAI WOODSHOW 2026	22.06.26	24.06.26	Wood And Forest Products, Furniture And Technologies	Dubai, United Arab Emirates

FAIR	DATE		SECTOR	PLACE
FIA 2026	22.06.26	27.06.26	General Trade	Algiers, Algeria
INSTALLERSHOW 2026	23.06.26	25.06.26	HVAC And Climate Control	Birmingham, United Kingdom
29TH LESHOW MOSCOW INTERNATIONAL WINTER FASHION TRADE SHOW	23.06.26	25.06.26	Textiles, Apparel, Leather And Technologies	Moscow, Russian Federation
THE SMARTER E EUROPE / INTERSOLAR EUROPE 2026	23.06.26	25.06.26	Energy, Energy Products And Technologies	Munich, Germany
SUMMER FANCY FOOD SHOW 2026	28.06.26	30.06.26	Food And Food Technologies	New York, United States
SYRIA SPECIALIZED EXHIBITIONS (TECHNOBUILD – SYRIA ENERGY – SINEX 2026)	30.06.26	03.07.26	Building And Construction Products And Technologies	Damascus, Syria
EXPOPARTES 2026	02.07.26	04.07.26	Automotive And Automotive Supplier Industry	Medellin, Colombia
SOURCE FASHION	07.07.26	09.07.26	Textiles, Apparel, Ready-Made Garments, Leather And Leather Technologies	London, United Kingdom
INA PAACE AUTOMECHANIKA MEXICO CITY	08.07.26	10.07.26	Automotive And Automotive Supplier Industry	Mexico City, Mexico
MUNICH FABRIC START 2026-2	14.07.26	16.07.26	Textiles, Apparel, Ready-Made Garments, Leather And Leather Technologies	Munich, Germany
THE LONDON TEXTILE FAIR 2026-2	14.07.26	15.07.26	Textiles, Apparel, Ready-Made Garments, Leather And Leather Technologies	London, United Kingdom
PREMIERE VISION NEW YORK 2026/2	14.07.26	15.07.26	Textiles, Ready-Made Garments And Apparel Products	New York, United States
PREMIERE VISION NEW YORK (MANUFACTURING) 2026	14.07.26	15.07.26	Textiles, Apparel, Ready-Made Garments, Leather And Leather Technologies	New York, United States
MALAYSIAN INTERNATIONAL FOOD & BEVERAGE TRADE FAIR (MIFB 2026)	15.07.26	17.07.26	Food And Food Technologies	Kuala Lumpur, Malaysia
FILDA 2026 (ANGOLA INTERNATIONAL FAIR)	21.07.26	26.07.26	General Trade	Luanda, Angola
FOOD AND DRINK MALAYSIA BY SIAL 2026	21.07.26	23.07.26	Food And Food Technologies	Kuala Lumpur, Malaysia

FAIR	DATE		SECTOR	PLACE
FOOD SYRIA	26.07.26	28.07.26	Food And Food Technologies	Damascus, Syria
AGROVOLGA	27.07.26	29.07.26	Food And Food Technologies	Kazan, Russian Federation
CENTRAL ASIA FASHION & ELITELINE 2026/2	27.07.26	29.07.26	Textiles, Apparel, Ready-Made Garments, Leather And Leather Technologies	Almaty, Kazakhstan
COLOMBIAMODA	28.07.26	30.07.26	Textiles, Apparel, Ready-Made Garments, Leather And Leather Technologies	Medelin, Colombia
TEXWORLD NEW YORK 2026	29.07.26	31.07.26	Textiles, Apparel, Ready-Made Garments	New York, United States

DOMESTIC FAIRS

FAIR	DATE		SECTOR	PLACE
KOMATEK 2026 18TH INTERNATIONAL BUSINESS AND CONSTRUCTION, MACHINERY, TECHNOLOGY AND EQUIPMENT TRADE FAIR	03.06.2026	06.06.2026	Business And Construction Machinery, Technologies And Equipment	istanbul
13TH INTERNATIONAL ISTANBUL HUNTING, FIREARMS AND OUTDOOR SPORTS FAIR	03.06.2026	06.06.2026	Hunting, Firearms, Defence Industry, Fishing And Outdoor Sports	istanbul
ITM 2026 INTERNATIONAL TEXTILE MACHINERY EXHIBITION	09.06.2026	13.06.2026	Textiles, Yarn, Weaving, Knitting, Dyeing, Finishing, Printing, Digital Printing, Sock Machinery, Auxiliary Industries And Chemicals	istanbul
HIGHTEX 2026 INTERNATIONAL TECHNICAL TEXTILES AND NONWOVENS EXHIBITION	09.06.2026	13.06.2026	Technical Textiles, Nonwovens, Garment Machinery And Auxiliary Industries	istanbul
WIN EURASIA 2026	10.06.2026	13.06.2026	Automation, Hydraulics, Electrical, Electronics, Energy Automation, Manufacturing Machinery And Welding	istanbul
PAPER EURASIA – PAPER, CORRUGATED BOARD, HYGIENE PAPER, PRINTING, PAPER PACKAGING PRODUCTS AND MACHINERY FAIR	10.06.2026	12.06.2026	Paper, Corrugated Board, Hygiene Paper, Printing, Packaging Products And Machinery	istanbul
BUSWORLD TÜRKİYE 2026	17.06.2026	19.06.2026	Bus Industry And Auxiliary Industries	istanbul

FAIR	DATE		SECTOR	PLACE
PAINTISTANBUL	17.06.2026	19.06.2026	Paints, Paint Raw Materials, Construction Chemicals And Insulation Raw Materials, Laboratory And Production Technologies	İstanbul
IDMA 11TH INTERNATIONAL FLOUR, FEED, SEMOLINA, RICE, CORN, BULGUR, MILLING MACHINERY AND PULSES, PASTA, BISCUIT TECHNOLOGIES EXHIBITION	25.06.2026	27.06.2026	Flour, Feed, Semolina, Rice, Corn, Bulgur, Milling Machinery And Pulses, Pasta And Biscuit Technologies	İstanbul

BILATERAL INVESTMENT TREATIES

For detailed information regarding Türkiye's Bilateral Investment Treaties, please visit

<< trade.gov.tr/legislation/bilateral-investment-treaties >>

COMMERCIAL REPRESENTATIVES

For your inquiries regarding trade prospects, investment opportunities please connect with our Commercial Representatives

<< trade.gov.tr/commercial-representatives >> by indicating the Harmonized System (HS) Code of the product/sector of your interest.

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